

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

RECORDED
TAYLOR, CLERK
THE DATE OF ENTRY IS
ON THE COURT'S DOCKET

_____)	
In re)	Chapter 11 Case
MIRANT CORPORATION, <u>et al.</u> ,)	Case No. 03-46590-DML-11
)	Jointly Administered
Debtors.)	
_____)	

**THIRD INTERIM ORDER REGARDING
THE DEBTORS' RISK MANAGEMENT POLICY**

Came on for consideration on the joint request of Mirant Corporation and its direct and indirect subsidiaries that are debtors in the above referenced chapter 11 cases (the "Debtors"), the Official Committee of Unsecured Creditors for Mirant Corporation (the "Mirant" Committee"), and the Official Committee of Unsecured Creditors for Mirant Americas Generation LLC (the "MAG Committee," and collectively with the Mirant Committee, the "Committees") for a further interim order regarding the terms on which the Debtors may engage in asset risk management, asset optimization and proprietary trading activities through November 8, 2003, and good and sufficient cause having been shown, it is now therefore

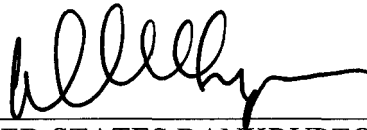
ORDERED, ADJUDGED and DECREED:

1. All of the terms and provisions of the Interim Order Regarding Debtors' Risk Management Policy, entered by this Court on August 28, 2003 (the "Initial Order"), shall be extended and shall remain in full force and effect through and including November 8, 2003.

2. On November 5, 2003, at 10:30 a.m., this Court shall hold a hearing (the "Hearing") to consider the appropriateness of any further modifications to the Risk Management Policy (as defined in the "Initial Order"); provided that pending the Hearing, the Debtors shall use good faith efforts to comply with such modifications to the Risk Management Policy as have

been agreed to between the Debtors and each of the Mirant Committee and the MAG Committee. Nothing contained herein shall restrict, impair or constitute the waiver of the right of the Debtors or the Committees to take any position in connection with the Hearing or any further proceedings regarding the subject matter hereof. The Hearing may be continued or adjourned from time to time by agreement of the Debtors and the Committees, or by further order of the Court.

Signed this 29 day of October, 2003.



UNITED STATES BANKRUPTCY JUDGE

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