

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

RED

SMALL, CLERK
DATE OF ENTRY IS
IN THE COURT'S DOCKET

IN RE: § Chapter 11
MIRANT CORPORATION, *et al.*, §
§ Case No. 03-46590-DML-11
§
Debtors. § Jointly Administered

**ORDER GRANTING APPLICATION FOR AN ORDER
AUTHORIZING THE EMPLOYMENT OF
PICAZO BUYCO TAN FIDER & SANTOS PURSUANT TO
SECTIONS 328 AND 1103 OF THE BANKRUPTCY CODE TO ACT
AS SPECIAL PHILIPPINE COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS OF MIRANT
CORPORATION, ET AL., EFFECTIVE AS OF April 14, 2004**

Upon the Application (the "Application") of the Official Committee of Unsecured Creditors of Mirant Corporation, *et al.* (the "Mirant Committee"), pursuant to Sections 328 and 1103 of title 11 of the United States Code (the "Bankruptcy Code") and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") Authorizing the Employment and Retention of Picazo Buyco Tan Fider & Santos ("Picazo") as Special Philippine Counsel; and the Court having jurisdiction over the Application pursuant to 28 U.S.C. §§ 157 and 1334; and consideration of the Application being a core proceeding under 28 U.S.C. § 157(b)(2); and it appearing that notice of the Application was sufficient under the circumstances; and after due consideration of the Application and good cause appearing therefor, it is

ORDERED that the Application be, and it hereby is, granted pursuant to 11 U.S.C. § 327, and the Committee is hereby authorized to employ and retain Picazo as its special Philippine counsel on an interim basis; and it is further

ORDERED that parties in interest shall have 20 days to file an objection to the permanent retention of Picazo. If no objections are filed and received on or before May 5, 2004, this Order shall become a final order without any further action or order of the Court; and it is further

ORDERED that Picazo shall apply to this Court pursuant to 11 U.S.C. § 327 for compensation and reimbursement of expenses in accordance with the terms of the Bankruptcy Code, Bankruptcy Rules and Local Rules and Orders of this Court; and it is further

ORDERED that no party or person has been authorized to indemnify Picazo and Picazo is a Protected Professional; and it is further

ORDERED that the retention of Picazo shall be effective as of April 14, 2004.

SIGNED this 14th day of April, 2004



HONORABLE D. MICHAEL LYNN
UNITED STATES BANKRUPTCY JUDGE